

**REPORTING PROFORMA FOR COMMERCIAL WINGS**

*(Data Source: Statistics Austria)*

**Name of the Mission (Country): Embassy of India, Vienna, AUSTRIA.**

**I. MONTHLY (FEBRUARY 2024) REPORT FOR AUSTRIA**  
**(Data – OCTOBER 2023)**

**1 \$ = Rs. 83.85 October 2023**

**1 € = Rs. 90.12 October 2023**

**A. Trade in goods**

a) Total trade in goods during 

1	0	2	0	2	3
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Country's trade with India	125.97	132.05	
Country's total global trade	18985.89	17764.32	

b) Preferential trade in goods during 

1	0	2	0	2	3
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1			
2			

NIL

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1			
2			

NIL

c) Top 10 items of import from India during

1	0	2	0	2	3
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S.No.	Commodity	Value (US\$ million)	Quantity	Unit of Measurement	% Share in total import of the commodity
1.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	25.29	991737.00	KG	1.29
2.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	13.04	786146.00	KG	0.57
3.	64; Footwear, gaiters and the like; parts of such articles	9.84	259355.00	KG	5.12
4.	62; Articles of apparel and clothing accessories, not knitted or crocheted	6.88	105204.00	KG	2.36
5.	61; Articles of apparel and clothing accessories, knitted or crocheted	6.63	197462.00	KG	2.34
6.	29; Organic chemicals	6.23	526350.00	KG	1.32
7.	76; Aluminium and articles thereof	6.14	2086723.00	KG	1.77

8.	63; Other made-up textile articles; sets; worn clothing and worn textile articles; rags	5.91	450134.00	KG	10.81
9.	87; Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	4.85	397786.00	KG	0.26
10.	72; Iron and steel	4.01	1695731.00	KG	0.98

d) Top 10 items of export to India during

1	0	2	0	2	3
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S.No.	Commodity	Value (US\$ million)	Quantity	Unit
1.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	30.12	992233.00	KG
2.	72; Iron and steel	17.37	12633821.00	KG
3.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	12.85	187564.00	KG
4.	55; Man-made staple fibres	12.16	5259126.00	KG
5.	90; Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and	8.06	71425.00	KG

	apparatus; parts and accessories thereof			
6.	38; Miscellaneous chemical products	6.26	3578399.00	KG
7.	39; Plastics and articles thereof	6.08	1609318.00	KG
8.	29; Organic chemicals	3.95	375743.00	KG
9.	87; Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	2.75	111329.00	KG
10.	30; Pharmaceutical products	2.16	70794.00	KG

e) Potential products of imports from India- **October 2023** (India Export data from DGCIS/ Statistic Austria)

S.No.	Commodity	Rationale (Max.200 words)
1.	26; Ores, slag and ash	Austria Import from the World- 105.05 million USD. India Export to the World- 232.96 million USD. India Export to Austria- Nil during this period.
2.	89; Ships, boats and floating structures	Austria Import from the World- 2.13 million USD. India Export to the World- 72.82 million USD. India Export to Austria- Nil during this period.

## **B. QUALITATIVE**

**1.Market Access Alerts** (attach copy of notification):

**Austria is a part of EU and follows the EU regulations on external trade. Latest updates on market access, custom tariffs, non- tariff measures, regulations can be assessed on the following links:**

- EU-Tarifs: <https://madb.europa.eu/madb/euTariffs.htm>

- **Trade Tariffs:**  
[https://ec.europa.eu/taxation\\_customs/dds2/taric/taric\\_consultation.jsp?Lang=en](https://ec.europa.eu/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en)
- **India trade portal:**  
[https://www.indiantradeportal.in/alerts\\_notified\\_spstbt.jsp](https://www.indiantradeportal.in/alerts_notified_spstbt.jsp)
- **The EU has also set up a help desk for exporters willing to export their products into the EU. Answer to specific queries like EU Import duties, product requirement, import procedure, internal taxes etc. can be accessed on the following link:**  
<https://trade.ec.europa.eu/tradehelp/>

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.							
2.							

NIL

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S. No	Notification no./ date	Measure	Details (including HS Codes)	Effective from	Remarks if any
1.					
2.					

NIL

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.					
2.					

NIL

d. Alerts on trade defense measures taken by respective country:  
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset,	Details of products/ sectors affected	Effective from	Remarks if any

		consultations, new shipper review)	(including HS codes)		

NIL

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

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NIL

## 2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to Austria.

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.				
2.				

NIL

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation) October 2023

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued: (October 2023)

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the	Number of Business Visas issued (October 2023)	Feedback received (Max.200 words)

				relevant country		
					69	

### 3. Trade and Investment:

#### a. Significant trends in trade and investment

S.No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	In 2019 Austria- India bilateral trade stood at 2.16 billion USD whereas in 2020 it stood at 2.05 billion USD. The decline in trade was due to the outbreak of COVID-19 Pandemic.	
2.	Trade in Services	<p>However, in 2021 the bilateral trade between India and Austria increased to 2.47 billion USD with an increase of 20.48% from the previous year.</p> <p>In 2022, bilateral trade between India &amp; Austria was 2.84 billion USD with an increase of around 15 % from 2021.</p> <p><i>Sources: Statistic Austria</i></p>	
3.	Investment	<p>The Foreign Direct Investment (FDI) from Austria to India decreased in the year 2022. According to the provisional data available for 2022 on the Austrian National Bank portal, Austria's investments to India was 782 million Euro. According to the revised data on the Austrian National Bank, in 2021 the Austrian direct investment in India was 866 million Euro.</p> <p>Comparing to 2022, there has been a decrease of -9.69 % in FDI from Austria to India for the year 2022.</p> <p>According to the provisional data for 2022 available on the Austrian National Bank website, the inward FDI from India to Austria has increased. India's investment in Austria was 1112 million Euro in 2022. According to the revised data for 2021, FDI from India to Austria stood at 1031 million Euro.</p>	

		<p>Comparing to 2021, there has been an increase of 7.85 % in FDI from India to Austria for the year 2022.</p> <p><i>Source: Austrian National Bank (2021- revised data, 2022- provisional data as on May 2023)</i></p>
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b. Opportunities for investments/ assets on offer/major company divestment:

1.

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Automotive Industry	More information about the Automotive sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/automotive-industry/">https://investinaustria.at/en/sectors/automotive-industry/</a>	
2.	Chemical Industry	More information about the Chemical sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/chemical-industry/">https://investinaustria.at/en/sectors/chemical-industry/</a>	
3.	Data Center	More information about the Data Center can be found on the following link: <a href="https://investinaustria.at/en/sectors/data-center/">https://investinaustria.at/en/sectors/data-center/</a>	
4.	Electronics	More information about the Electronics sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/electronics/">https://investinaustria.at/en/sectors/electronics/</a>	
5.	Environmental Technologies	More information about the Environmental Technologies sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/environmental-technologies/">https://investinaustria.at/en/sectors/environmental-technologies/</a>	
6.	Digitalization	More information about the Digitalization sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/digitalization/">https://investinaustria.at/en/sectors/digitalization/</a>	
7.	Information and Communication Technology	More information about the Information and Communication Technology sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/information-technology/">https://investinaustria.at/en/sectors/information-technology/</a>	
8.	Life Sciences	More information about the Life Sciences sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/life-sciences/">https://investinaustria.at/en/sectors/life-sciences/</a>	



9.	Logistics	More information about the logistics sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/logistics/">https://investinaustria.at/en/sectors/logistics/</a>
10.	Mechanical Engineering	More information about the Mechanical Engineering sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/mechanical-engineering/">https://investinaustria.at/en/sectors/mechanical-engineering/</a>
11.	Tourism	More information about the Tourism sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/tourism/">https://investinaustria.at/en/sectors/tourism/</a>

**2. Furthermore, Advantage Austria, an initiative from the Federal Chamber of Commerce - Austria, maintains a list of current business opportunities that are either 'offered' or 'wanted' online at:**

<https://www.advantageaustria.org/in/Startseite.en.html>

**3. For Business opportunities in Austria please visit <https://ted.europa.eu/TED/browse/browseByBO.do>**

- c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	In Austria, all public tenders are listed on the official website	<a href="http://www.bbg.gv.at/lieferanten/ausschreibungen/alle/">http://www.bbg.gv.at/lieferanten/ausschreibungen/alle/</a> (The site is in German only) & <a href="https://www.usp.gv.at/en/foerderungen-ausschreibungen/vergabeverfahren/ausschreibungsdatenbanken-und-publikationsmedien.html">https://www.usp.gv.at/en/foerderungen-ausschreibungen/vergabeverfahren/ausschreibungsdatenbanken-und-publikationsmedien.html</a>	
2.	Tender notices for opportunities in the public sector in Austria can be also accessed	<a href="http://ted.europa.eu/TED/browse/browseByBO.do">http://ted.europa.eu/TED/browse/browseByBO.do</a> (Please visit the website and select country-Austria, then select - Business opportunities-Design contest or Contract notice to see tender notices for public works in Austria)	

- d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

**INDIAN ENQUIRIES (October 2023)**

S. No	Enquiry originator	Product with HS Codes	Nature (Import /Expor)	Value (US\$ million)	Action Taken (Max.200 words)
1.					<b>Embassy has devised a detailed Performa for responding to trade inquiries. The detailed response is appreciated by most companies.</b>
	<b>ANNEXURE-II</b>				

**4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.**

**1. On a mission in India: Minister Kocher is looking for skilled workers**  
<https://www.profil.at/morgenpost/auf-mission-in-indien-minister-kocher-sucht-nach-fachkraefte/402788344>

Bollywood productions made in Austria? If Minister Martin Kocher (ÖVP) has his way, the Indian film industry should film in the Alps in the future - he is currently promoting this with the Austrian film funding in Mumbai. Kocher is accompanied on his economic mission through India by a delegation from the Chamber of Commerce, industrial associations and entrepreneurs. Their stated goal: to explore cooperation opportunities and promote little Austria on the subcontinent. With a nominal GDP of three trillion dollars, India is one of the fastest growing economies in the world. The population's gains in prosperity make India interesting as an export destination for Austrian companies.

In addition to bilateral relations, the delegation is also courting Indian workers, because despite the recession, Austrian companies are still struggling with a shortage of skilled workers. With 1.4 billion people, the South Asian country has even overtaken the People's Republic of China as the most populous country in the world. The population is young, the average age is 28 years. At the same time, many people are being trained with qualifications that are particularly popular in Austria: in addition to IT, these include the energy industry and construction. Business is raving about Indian skilled workers because they have proven themselves in many companies. On the other hand, the state has proven successful in deporting Indian citizens en masse.

**“Culture of welcome” or “hardship in migration”**

In 2022, 18,000 Indian citizens came to Austria via Serbian visa freedom. Most of them applied for asylum even though there was no reason to flee. The chances of obtaining residence status were therefore virtually non-existent and those affected were deported back to India. Incidentally, it cannot be determined afterwards whether the

deported Indians were the qualified “real” migrants or the unqualified “wrong” ones - no one checked their skills at the time.

The calls from business to be allowed to employ migrants willing to work went unheeded by politicians. Because anyone who wants to work in Austria can only immigrate with the Red-White-Red Card. Once you get stuck in the asylum process, it's difficult to get out again. A permeable alternation between asylum and labor migration – as in Germany – went unnoticed.

It almost seems like a prank that a high-ranking Austrian delegation is now promoting the advantages of the Austrian labor market to the deportees and their compatriots. The significantly higher wage level could appeal to many Indians, but Austria is now competing with other industrialized countries such as Great Britain or Canada, which have a traditional immigration policy and can point to their Indian community. Can Austria show toughness in migration policy and at the same time attract workers to emerging countries?

If migration researcher Judith Kohlenberger has her way, Austria will not be able to manage the balancing act: “No matter how clearly you try to separate people in communication. But this doesn't appeal to people wanting to migrate abroad. Countries that use aggressive anti-migration rhetoric also target highly skilled expats.”

The restrictive immigration policy could also spread among highly qualified people - those skilled workers who have several options as to where they can emigrate. Austria has the power to decide whether the script of the future Bollywood film should be about the success or failure of Indian immigrants.

**5. Details of trade research, information dissemination activity of the commercial wing (October 2023)**

S.No.	Nature of activity (trade research, information dissemination, seminars etc.) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Monthly Newsletter  <b>October 2023</b>		<ul style="list-style-type: none"> <li>• Cement Industry of India</li> <li>• Tech Equity G20 Empower Digital Inclusion Platform</li> </ul>

			<ul style="list-style-type: none"> <li>• APAAR</li> <li>• India @ G20</li> <li>• Bhashini</li> <li>• IDEASPHERE Periodic Events</li> <li>• Know India Programme</li> <li>• India Investment Grid</li> <li>• India Perspectives Magazine</li> <li>• State Economic Profile- Haryana</li> <li>• Tourism – Manipur</li> <li>• Adventure Tourism sites of India</li> <li>• ODOP</li> <li>• Bureau of Indian Standards</li> <li>• Yoga classes – Embassy of India.</li> </ul>
2.	5 <sup>th</sup> Global Ayurveda Festival, Kerala	<b>Austrian and Montenegrin Chambers, Website and in our Monthly newsletter.</b>	
3.	54 <sup>th</sup> International film Festival of India, Goa.		
4.	World Food India		
5.	Vibrant Gujarat 2024		
6.	Sourcex India 2024		

**6. Details of activities conducted out of Trade promotion budget: (FY 2023-24)**

<b>S.No.</b>	<b>BE for current financial year</b>	<b>RE for current financial year</b>	<b>Amount Utilized (INR)</b>	<b>Details of Activities</b>
1.	Rs. 4,00,000.00	Rs. 4,06,000.00	Rs. 1,43,102.00	Renewal of the Annual Subscription 2023 for Trade data received from the Statistic Austria.

2.	Rs. 4,00,000.00	Rs. 4,06,000.00	Rs. 2,60,398.00	Renewal of the Annual subscription 2024 for the Aurelia Database.
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**7. Action taken on the previous JVGs, Joint Commissions, Sub-Commissions etc.** *(issues that Mission had to follow up with host government):*

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	16 <sup>th</sup> Session of the India-Austria Joint Economic Commission took place on 12-13 June 2023 in Vienna, Austria.		<p>India and Austria concluded their 16th Joint Economic Commission (JEC) meeting in Vienna on 12-13 June 2023. The Indian delegation led by Mr Anant Swarup, Joint Secretary in Department of Commerce, India and Mr Florian Frausher, Director General in the Federal Ministry of Labour and Economy, Austria co-chaired the meeting.</p> <p>The two co-Chairs comprehensively reviewed the bilateral economic relationship and expressed satisfaction with the growth in bilateral trade and investment. They acknowledged need to further intensify cooperation in sectors like infrastructure, energy, skill development, Industry 4.0, tourism etc.</p> <p>The Meeting was followed by a roundtable business forum organized to facilitate B2B interactions for the accompanying business delegation. @investindia presented various incentives and opportunities for businesses in India.</p> <p>The Indian delegation also visited the Austrian Institute of Technology campus to learn about its institutional structure and the ongoing research and developments programs there.</p>

**8. Complaints from foreign buyer/supplier on quality and trade dispute: (October 2023)**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

**NIL**

**9. Complaints of Indian exporter/importer: (October 2023)**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

**NIL**

**10. Any other issue of importance (October 2023)**

<b>Facilitating interaction/meeting of AIT Austria with Indian companies.</b>	October 2023	<p>An Austrian delegation from AIT headed by Mr. Friederich Kupzog, Head of Competence Unit, Electric Energy Systems Center for Energy, AIT Austrian Institute of Technology GmbH visited India and met Dr. Goswami, Head, Foresight and Vision Division, TIFAC on 20<sup>th</sup> October 2023.</p> <p>A follow-up virtual meeting was also held between AIT and TIFAC.</p> <p>The Austrian delegation was on a visit to meet their current partners Lotus Wireless Technologies with whom they have a MoU which was signed in March 2023. The Austrian delegation also held meetings with OLA Electric (Bengaluru), TÜV Rheinland (Bengaluru) and TIFAC (Delhi).</p>
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<p><b>Inaugural Session of IDEASPHERE on the topic – how to raise funds and start a business in India.</b></p>	<p>19<sup>th</sup> October 2023</p>	<p>On 19th October 2023, the much-anticipated IDEASPHERE event commenced with an insightful focus on the intricacies of doing business in Austria and raising funds for businesses in the region. The event boasted a significant turnout with approximately 65 participants attending physically and an additional 30 attendees joining virtually.</p> <p>The event took place at the Multipurpose Hall of the Embassy as well as streamed live to virtual participants via Zoom. Attendees comprised a diverse group of business professionals, students and industry experts, all eager to gain valuable insights into the Austrian business landscape and funding opportunities.</p> <p>Mr. Jakob Cencic, Director (Invest in Austria/ Austrian business Agency) and Mr. Suraj Nathwani, CEO, Bloon Partners delivered presentations on current economic climate in Austria and intricacies of raising funds for business ventures in Austria respectively.</p> <p>Following the presentations, the event facilitated interactive sessions, allowing both physical and virtual participants to engage in meaningful discussions, share experiences, and seek advice from industry leaders and experts.</p>
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